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5 December 2014

RUSPETRO PLC
("Ruspetro" or the "Company")

Shareholder approval of the Restructuring

Ruspetro plc announces that at the General Meeting of the Company, duly convened and held today at 10.00 a.m., the Resolutions set out in the Notice of General Meeting which were included in the prospectus dated 17 November 2014 ("Prospectus") were passed.

Accordingly, Admission of the New Ordinary Shares to be issued pursuant to the Restructuring and Completion of the Restructuring is expected to take place on 10 December 2014.

Terms defined in the Prospectus have the same meaning when used in this announcement.

Resolution	For	Against	Withheld	Total Votes Cast	For as % of Total Shares Voted
1 - To authorise the Directors to allot ordinary shares in connection with the Open Offer, Placing, Conversion and Settlement.	257,151,653	0	2,060	257,151,653	100%
2 - To approve the Related Party Transactions with Limolines.	167,001,653	0	90,152,060	167,001,653	100%
3 - To approve the Related Party Transactions with Makayla.	228,332,636	0	28,821,077	228,332,636	100%
4 - To approve the Related Party Transactions with Nervent.	199,241,820	0	57,911,893	199,241,820	100%
5 - To approve the offer of new ordinary shares pursuant to the Placing and Open Offer at a discount of more than 10%.	257,151,653	0	2,060	257,151,653	100%
6 - To authorise the waiver of statutory pre-emption in connection with the allotment of Ordinary Shares in connection with the Open Offer, Placing, Conversion and Settlement.	257,151,653	0	2,060	257,151,653	100%

A company presentation will be put up on www.ruspetro.com today.

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The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933 as amended (the "Securities Act") or under any U.S. state securities laws and may not be offered or sold within the United States unless any such securities are registered under the Securities Act or an exemption from the registration requirements of the Securities Act and any applicable state laws is available.

Strand Hanson Limited, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority (the "FCA") has been appointed as Sponsor to Ruspetro in connection with the Restructuring. Strand Hanson Limited will not be responsible to anyone other than Ruspetro for providing the protections afforded to clients of Strand Hanson Limited nor for providing advice in relation to the Restructuring, the content of this announcement or any matter referred to herein.

Mirabaud Securities LLP, which is authorised and regulated in the United Kingdom by the FCA, has been appointed as broker to Ruspetro in connection with the Restructuring. Mirabaud Securities LLP is acting exclusively for Ruspetro and for no one else in connection with the Restructuring and will not be responsible to anyone other than Ruspetro for providing the protections afforded to clients of Mirabaud Securities LLP nor for providing advice in relation to the Restructuring, the content of this announcement or any matter referred to herein.